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AMENDMENT NO. 6 TO SERVICE AND REGULATORY
ANNOUNCEMENTS NO. 105

(Agricultural Economics)

By virtue of the authority vested in the Secretary of Agriculture by the United States Cotton Futures Act of August 11, 1916 (39 Stat. 476), as amended by the Acts of March 4, 1919 (40 Stat. 1348, 1351), May 31, 1920 (41 Stat. 725), and February 26, 1927 (44 Stat. 1248), I, Arthur M. Hyde, Secretary of Agriculture, do make, prescribe, publish, and give public notice of the following amendments which shall be in force and effect on and after October 1, 1929, to the regulations of the Secretary of Agriculture which became effective on May 15, 1927, under said Act as amended:

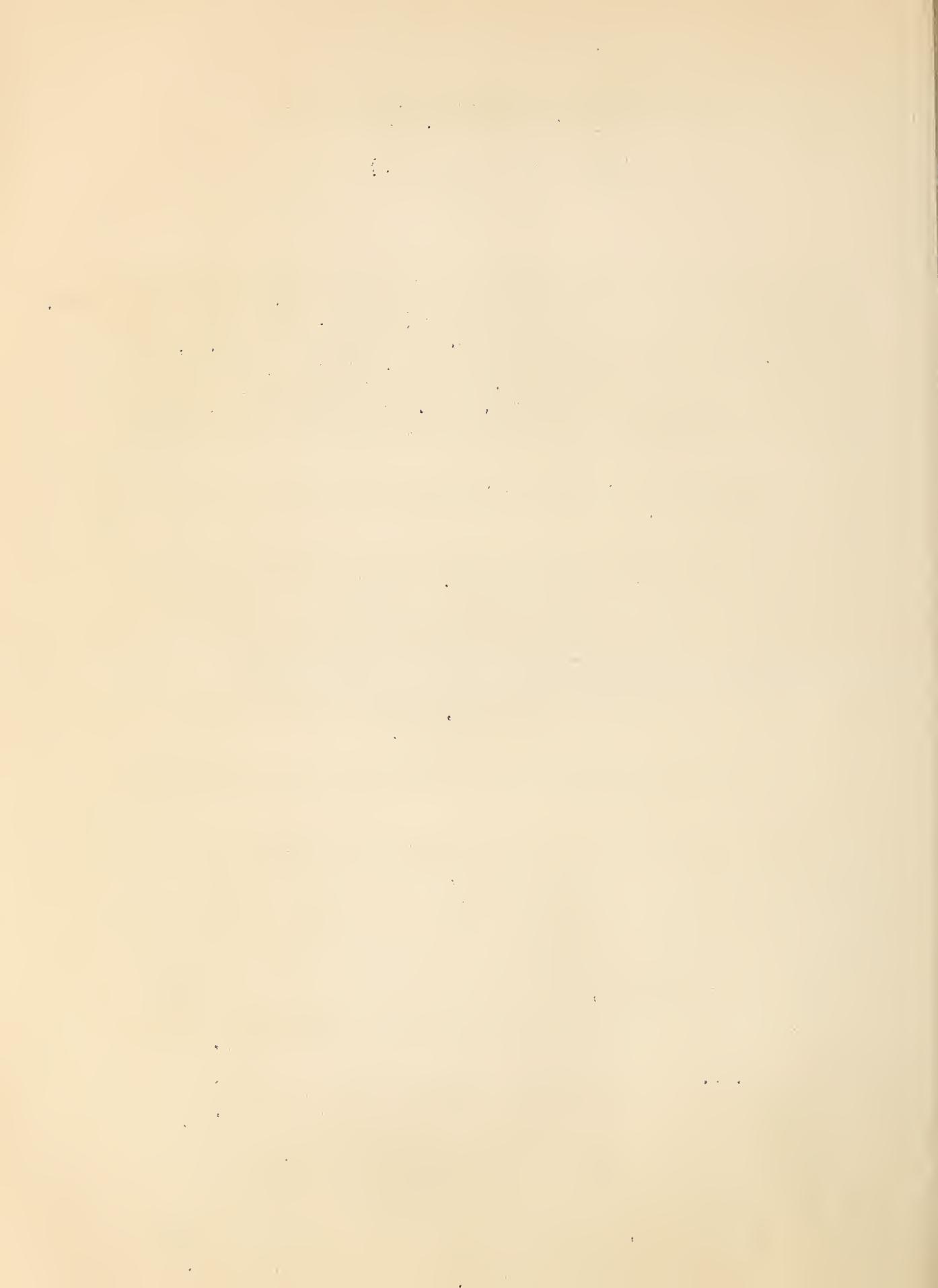
In regulation 7 strike out section 11 and substitute therefor the following:

Sec. 11. Subject to the provisions of regulation 8 and section 4-A of regulation 10, no cotton shall be tendered or delivered on a section 5 contract unless on or prior to the date fixed for delivery under such contract, and in advance of final settlement of the contract the person making the tender shall furnish to the person receiving the same a valid outstanding cotton class certificate complying with these regulations, showing such cotton to be tenderable on a section 5 contract.

In regulation 10 strike out sections 2 and 3 and substitute therefor the following:

Sec. 2. The person for whom the classification of any cotton shall have been performed under these regulations may have a review of the classification of the cotton covered by any certificate by filing written application therefor before the delivery of such cotton on a section 5 contract and not later than the expiration of the seventh calendar day following the date of the first certification of the cotton involved: Provided, That if such seventh calendar day shall be a Sunday or a holiday, application for review may be filed during the forenoon of the next following business day.

Sec. 3. In case no review shall have been previously granted under this regulation for the cotton involved, a receiver thereof upon a section 5 contract may have a review of the classification of such cotton, as shown by a valid cotton class certificate, by filing written application within seven calendar days following the date of the delivery of such certificate to him in accordance with these regulations. When more than 5,000 bales of cotton shall have been delivered to the same receiver on the same date of delivery, he may, upon proper showing of the facts, be allowed five additional



calendar days for filing his application for the review of the classification of any such cotton. In the event of the receipt of certificates to replace any such certificates delivered to him, the receiver may have a review of the classification of the cotton covered by such reissued certificates, provided such review is requested within the time herein prescribed. Every application for review shall be submitted in duplicate on a form furnished or prescribed by the Bureau; shall specify the name and address of the party, if any, from whom the cotton was received on a section 5 contract; and a copy of such application shall be mailed by the chairman of the board to the other party at interest. In any case provided for in this section wherein the last calendar day falls on a Sunday or a holiday the application for review may be filed during the forenoon of the next following business day.

In regulation 10, after section 4, insert a new section as follows:

Sec. 4-A. In any case where an application for review has been filed with respect to cotton previously classified as tenderable, such review may be completed notwithstanding the subsequent tender of such cotton on a section 5 contract. Pending the completion of such review, the cotton class certificates or written notice evidencing the grade of the cotton involved shall be marked or stamped by the chairman of the Board of Cotton Examiners to show that such review is pending.

In regulation 14 strike out section 2 and substitute therefor the following:

Sec. 2. The following are designated as spot markets for the purpose of determining, as provided in section 3 of the Act, the differences above or below the contract price which the receiver shall pay for grades other than the basis grade tendered or delivered in settlement of a section 5 contract:

August, Ga.	Little Rock, Ark.	Norfolk, Va.
Dallas, Tex.	Memphis, Tenn.	Savannah, Ga.
Galveston, Tex.	Montgomery, Ala.	
Houston, Tex.	New Orleans, La.	

In witness whereof I have hereunto set my hand and caused the official seal of the Department of Agriculture to be affixed in the City of Washington this 30th day of September, 1929.

Arthur M. Hyde,
Secretary of Agriculture.

(S E A L)

